

2008 Revenue & Expense Budget

The Sprout Fund

	Program Services	Management & General	Fundraising	Total
<i>REVENUES</i>				
Direct Public Support	-	-	-	-
Private Foundation Support	768,975	139,000	94,550	1,002,525
Community Foundation Support	52,675	525	350	53,550
Corporate & Business Support	271,200	5,250	3,575	280,025
Nonprofit Organization Support	36,900	11,950	8,125	56,975
Individual Contributions	18,400	5,950	4,050	28,400
Indirect Public Support (United Way)	8,100	2,625	1,775	12,500
Government Grants	14,200	1,375	925	16,500
Program Service Revenue	3,000	-	-	3,000
Investment Income	6,675	2,175	1,475	10,325
Special Events Income	-	-	118,500	118,500
REVENUES TOTAL	1,182,625	168,850	233,325	1,584,800
<i>EXPENSES</i>				
Grants & Awards	1,260,000	-	-	1,260,000
Other Programmatic Costs	-	-	-	-
Equipment Rental	26,000	-	-	26,000
Programmatic Supplies	17,750	-	-	17,750
Communication/Outreach	139,000	-	18,700	157,700
Outside Contract Services	17,000	-	5,500	22,500
Artist - Art-Related	8,400	-	-	8,400
Event - Event-Related	23,000	-	75,500	98,500
Salaries	187,575	71,275	53,825	312,675
Employee Benefits	38,125	14,000	8,750	60,875
Payroll Taxes	14,625	5,525	4,175	24,325
Contract Services	5,000	50,075	34,000	89,075
Facilities and Equipment	16,975	5,650	5,650	28,275
Rent	16,550	5,525	5,525	27,600
Operations	10,850	5,425	3,625	19,900
Marketing	7,375	2,450	17,450	27,275
Insurance	-	7,250	-	7,250
Travel and Meetings	4,800	650	650	6,100
Board Expenses	-	1,000	-	1,000
EXPENSES TOTAL	1,793,025	168,825	233,350	2,195,200

Please Note: 2008 Revenue & Expense Budget purposefully is not balanced due to the timing of the receipt of various grants. The Sprout Fund carries significant revenues over its fiscal years. However, Sprout's carryover from 2007 is much larger than normal: Sprout raised \$1.5 million but only expended \$154,000. This is because operating expenses were not incurred until the final two months of the year (after the separation from the Tides Center) and significant revenues were raised in advance for Pittsburgh 250 Community Connections, which is largely a 2008 program. The anticipated carryover from 2008 to 2009 is \$700,000.