

**The Sprout Fund – Summary Report for Board of Directors
2008 Budget, 2008 Actuals¹, and 2009 REVISED Budget**

All Operating Funds	2008 BUDGET	2008 ACTUALS	2009 BUDGET
<i>REVENUES</i> ²			
Direct Public Support			
Private Foundation Support	755,000	1,353,250	351,500
Community Foundation Support	2,500	-	25,000
Corporate & Business Support	65,000	59,050	64,000
Nonprofit Organization Support	57,000	41,265	-
Individual Support	28,400	19,114	25,750
Donated Fees, Facilities & Goods	-	-	-
Indirect Public Support (United Way)	12,500	14,534	12,500
Government Grants	19,000	26,885	27,500
Program Service Revenue	3,000	350	-
Investment Income	10,300	22,467	10,750
Special Events Income	117,000	123,476	132,000
Miscellaneous Revenue	-	-	-
Revenue Releases/Restrictions	1,228,400	340,817	592,500
TOTAL REVENUES	2,298,100	2,001,207	1,241,500
<i>EXPENSES</i>			
Grants & Awards	1,260,000	1,208,189	359,000
Other Programmatic Costs			
Programmatic Equipment Rental	26,000	21,252	20,800
Programmatic Supplies	17,750	20,249	21,000
Communication/Outreach	166,200	106,178	99,500
Outside Contract Services	23,500	25,884	9,500
Artist - Art-Related	8,400	6,356	6,800
Event - Event-Related	109,250	118,150	127,100
Salaries	312,666	321,467	313,712
Employee Benefits	60,877	50,821	43,600
Employer Payroll Taxes	24,107	26,551	24,994
Contract Services	84,075	42,562	58,000
Facilities and Equipment	28,275	15,247	24,050
Rent	27,600	27,600	27,600
Operations	19,875	19,863	21,950
Marketing	12,275	1,364	13,000
Insurance	7,250	6,691	8,400
Travel and Meetings	6,100	2,309	3,000
Board Expenses	1,000	636	1,000
TOTAL EXPENSES	2,195,200	2,021,368	1,183,006
NET INCOME	102,900	(20,161)	58,494

Revenue and expenses are purposefully not balanced. Represents only operating funds, not restricted funds or funds internally designated for later use. The 2009 operating funds budget incorporates a net +\$592,500 in transfers from restricted funds and funds internally designated for later use. Sprout ended 2007 with \$1.73 million in unrestricted net assets (\$1.45 million of which were designated for later use) and ended 2008 with \$925,000 in unrestricted net assets (\$662,000 of which were designated for later use).

¹ Unaudited 2008 Actuals as of 1/21/2009

² Revenue projections for 2009 are as of 2/28/2009