

**The Sprout Fund – Summary Financial Report for Board of Directors
2009 Budget, 2009 Actuals ¹, and 2010 Budget**

All Operating Funds	2009 BUDGET	2009 ACTUALS	2010 BUDGET
<i>REVENUES</i>			
Direct Public Support			
Private Foundation Support	\$ 351,500	\$ 349,100	\$ 547,500
Community Foundation Support	25,000	1,856	500
Corporate & Business Support	64,000	40,188	58,000
Nonprofit Organization Support	-	500	-
Individual Support	25,750	26,549	130,500
Donated Fees, Facilities & Goods	-	-	-
Indirect Public Support (United Way)	12,500	12,134	15,000
Government Grants	27,500	16,804	17,250
Program-Related Revenue/Earned Income	-	37,054	6,250
Investment Income	10,750	9,780	7,500
Special Events Income	132,000	159,790	167,500
Miscellaneous Revenue	-	-	-
Revenue Releases/Restrictions	592,500	390,987	283,500
TOTAL REVENUES	1,241,500	1,044,740	1,233,500
<i>EXPENSE</i>			
Grants, Awards & Commissions	359,000	225,886	355,000
Other Programmatic/Fundraising Costs			
Programmatic Equipment Rental	20,800	9,597	15,000
Programmatic Supplies	21,000	20,283	11,500
Programmatic Services	1,000	1,050	1,000
Communication/Outreach	129,000	95,749	53,000
Artist - Art-Related	6,800	3,300	4,000
Event - Event-Related	106,100	117,764	122,500
Salaries	313,712	329,992	373,600
Employee Benefits	43,600	42,202	52,100
Employer Payroll Taxes	24,994	25,731	28,300
Professional & Contract Services	50,500	36,475	55,000
Facilities & Equipment	24,050	20,806	24,000
Rent	27,600	27,600	27,600
Operations	24,450	20,125	23,000
Marketing	18,000	1,794	18,000
Insurance	8,400	8,203	8,400
Travel, Conferences & Meetings	3,000	780	3,500
Board & Advisory Committee Expenses	1,000	2,006	2,000
TOTAL EXPENSE	1,183,006	989,342	1,177,500
NET INCOME	\$ 58,494	\$ 32,898	\$ 56,000

Revenues and expenses are purposefully not balanced. Represents only operating funds, not restricted funds or funds internally designated for later use. The 2010 operating funds revenue budget incorporates a net +\$283,500 in transfers from restricted funds and funds internally designated for later use. Sprout is projecting to end 2010 with \$917,500 in total net assets (\$576,500 of which will be restricted or internally designated for use in 2011). For comparison, Sprout ended 2009 with \$1.18 million in total net assets (\$875,000 of which were restricted or internally designated for use in 2010) after the 2009 operating funds actual revenues incorporated a net +\$391,000 in transfers from restricted funds and funds previously internally designated for later use.