

**The Sprout Fund – Summary Financial Report  
2010 Budget, 2010 Actuals <sup>1</sup>, and 2011 Budget**

<b>All Operating Funds</b>	<b>2010 BUDGET</b>	<b>2010 ACTUALS</b>	<b>2011 BUDGET</b>
<i>REVENUES</i>			
Public Support			
Private Foundation Support	\$ 530,000	\$ 435,000	\$ 110,000
Corporate & Business Support	55,000	12,005	50,000
Community Foundation Support	-	303,408	327,500
Nonprofit Organization Support	-	11,648	-
Direct Individual Support	166,500	136,360	151,000
Donated Fees, Facilities & Goods	-	-	-
Government Grants	17,250	13,906	15,000
Program-Related Revenue/Earned Income	6,250	385	5,500
Investment Income	7,500	2,889	2,500
Special Events Income	167,500	117,021	-
Miscellaneous Revenue	-	-	-
Revenue Releases/Restrictions	283,500	211,661	663,366
<b>TOTAL REVENUES</b>	<b>1,233,500</b>	<b>1,244,282</b>	<b>1,324,866</b>
<i>EXPENSE</i>			
Grants, Awards & Commissions	355,000	522,342	620,000
Other Programmatic/Fundraising Costs	207,000	208,769	213,800
Salaries	373,600	335,698	357,500
Employee Benefits	52,100	45,424	44,900
Employer Payroll Taxes	28,300	27,999	29,500
Professional & Contract Services	55,000	21,736	26,000
Facilities & Equipment	24,000	21,080	22,000
Rent	27,600	27,600	27,600
Operations	23,000	25,993	26,000
Marketing	18,000	10,121	5,000
Insurance	8,400	8,624	9,000
Travel, Conferences & Meetings	3,500	3,445	2,000
Board & Advisory Committee Expenses	2,000	1,671	900
<b>TOTAL EXPENSE</b>	<b>1,177,500</b>	<b>1,260,503</b>	<b>1,384,200</b>
<b>NET INCOME</b>	<b>\$ 56,000</b>	<b>\$ (16,221)</b>	<b>\$ (59,334)</b>

Revenues and expenses are purposefully not balanced. Represents only operating funds, not restricted funds or funds internally designated for later use. The 2011 operating funds revenue budget incorporates a net +\$663,350 in transfers from restricted funds and funds internally designated for later use. Sprout is projecting to end 2011 with \$234,000 in total net assets (none of which will be restricted or internally designated for use in 2012). For comparison, Sprout ended 2010 with \$970,000 in total net assets (68% of which were restricted or internally designated for use in 2011) after the 2010 operating funds actual revenues incorporated a net +\$212,000 in transfers from restricted funds and funds previously internally designated for later use.