

The Sprout Fund – Summary Financial Report
2011 Budget, 2011 Actuals ¹, and 2012 Budget

All Operating Funds	2011 BUDGET	2011 ACTUALS	2012 BUDGET
<i>REVENUES</i>			
Public Support			
Private Foundation Support	\$ 110,000	\$ 1,410,000	\$ 2,250,000
Corporate & Business Support	57,500	86,013	13,000
Community Foundation Support	320,000	129,903	353,000
Nonprofit Organization Support	-	-	-
Direct Individual Support	151,000	158,879	201,000
Donated Fees, Facilities & Goods	-	-	-
Government Grants	15,000	19,156	19,500
Program-Related Revenue/Earned Income	5,500	1,315	500
Investment Income	2,500	2,481	2,500
Special Events Income	-	(21,728)	-
Miscellaneous Revenue	-	-	-
Revenue Releases/Restrictions	663,366	(598,826)	(918,700)
TOTAL REVENUES	1,324,866	1,187,194	1,920,800
<i>EXPENSE</i>			
Grants, Awards & Commissions	620,000	456,238	655,000
Other Programmatic/Fundraising Costs	213,800	108,637	485,900
Salaries	357,500	352,636	471,000
Employee Benefits	44,900	38,468	53,700
Employer Payroll Taxes	29,500	28,760	34,700
Professional & Contract Services	26,000	35,250	34,000
Facilities & Equipment	22,000	19,136	23,000
Rent	27,600	27,600	30,500
Operations	26,000	25,063	35,500
Marketing	5,000	945	15,000
Insurance	9,000	7,978	8,000
Travel, Conferences & Meetings	2,000	3,303	23,000
Board & Advisory Committee Expenses	900	1,360	1,500
Transfers to Capital Budget	-	-	18,000
TOTAL EXPENSE	1,384,200	1,105,373	1,888,800
NET INCOME	\$ (59,334)	\$ 81,821	\$ 32,000

Revenues and expenses are purposefully not balanced. Represents only operating funds, not restricted funds or funds internally designated for later use. The 2012 operating funds revenue budget incorporates a net -\$918,700 in transfers from restricted funds and funds internally designated for later use. Sprout is projecting to end 2012 with \$3.24 million in total net assets, \$2.84 million (88%) of which will be restricted for use in future years. For comparison, Sprout ended 2011 with \$1.63 million in total net assets, \$1.26 million (77%) of which was restricted for use in future year) after 2011 operating funds actual revenues incorporated a net -\$599,000 in transfers from restricted funds and funds previously internally designated for later use.