

**The Sprout Fund – Summary Financial Report
2012 Budget, 2012 Actuals ¹, and 2013 Budget**

All Operating Funds	2012 BUDGET	2012 ACTUALS	2013 BUDGET	INC/DEC
<i>REVENUES</i>				
Contributions & Grants				
Private Foundation Support	\$ 2,250,000	\$ 1,210,000	\$ 270,000	\$ (940,000)
Corporate & Business Support	13,000	11,700	40,000	28,300
Community Foundation Support	353,000	252,514	302,500	49,986
Nonprofit Organization Support	-	1,400	-	(1,400)
Individual Contributions	149,500	62,863	149,500	86,637
Board Contributions	50,000	23,110	50,000	26,890
Staff Contributions	1,500	1,050	1,500	450
Government Grants	19,500	17,660	18,000	340
Donated Fees, Facilities & Goods	-	-	-	-
Other Revenue				
Program-Related Revenue/Earned Income	500	10,415	500	(9,915)
Investment Income	2,500	1,965	2,500	535
Special Events Proceeds (net)	-	-	-	-
Other Income / Miscellaneous Revenue	-	-	-	-
Revenue Releases/Restrictions				1,387,596
Operating Support	20,000	15,000	(10,000)	
Seed Award/Root/Six	(736,250)	(143,882)	207,600	
Spark 2009-2011	17,950	17,944	-	
Spring	21,650	21,631	-	
Public Art Downtown Project	121,150	56,855	64,300	
Spark 2012-	136,800	277,055	370,300	
Hive	(500,000)	(500,000)	500,000	
TOTAL REVENUES	1,920,800	1,337,282	1,966,700	629,418
<i>EXPENSE</i>				
Grants, Awards & Commissions				
Seed Awards / Root Award / SIX RFP	210,000	180,200	165,000	(15,200)
Public Art Commissions	100,000	4,500	100,000	95,500
Spark & Hive	345,000	292,633	515,000	222,368
Spring Grants	-	10,000	-	(10,000)
Other Programmatic/Fundraising Costs				
Communication/Outreach	92,500	29,333	73,000	43,667
Documentation	188,200	78,600	76,000	(2,600)
Event - Event-Related	97,250	38,676	113,100	74,424
Artist - Art-Related	25,500	14,268	10,000	(4,268)
Program Supplies, Equipment & Other Services	82,450	19,328	50,000	30,672
Employee Expenses				
Salaries & Compensation	471,000	410,970	533,300	122,330
Employee Benefits	53,700	39,695	67,000	27,305
Employer Payroll Taxes	34,700	39,495	39,300	(195)
Shared Office Expenses				
Professional & Contract Services	34,000	54,885	66,500	11,615
Facilities & Equipment	23,000	25,166	23,000	(2,166)
Rent	30,500	32,660	32,000	(660)
Business Operations	35,500	32,175	35,500	3,325
Organizational Marketing	15,000	2,709	15,000	12,291
Insurance	8,000	7,931	8,500	569
Travel, Conferences & Meetings	24,500	22,726	34,500	11,774
Transfers to Capital Budget	18,000	-	10,000	10,000
TOTAL EXPENSE	1,888,800	1,335,949	1,966,700	630,751
NET INCOME	\$ 32,000	\$ 1,333	\$ -	\$ (1,333)