

**The Sprout Fund – Summary Financial Report
2013 Budget, 2013 Actuals ¹, and 2014 Budget**

All Operating Funds	2013 BUDGET	2013 ACTUALS	2014 BUDGET	INC/DEC
<i>REVENUES</i>				
Contributions & Grants				
Private Foundation Support	\$ 270,000	\$ 1,010,000	\$ 3,200,000	\$ 2,190,000
Corporate & Business Support	40,000	18,200	58,000	39,800
Community Foundation Support	302,500	277,722	252,500	(25,222)
Nonprofit Organization Support	-	-	-	-
Individual Contributions	149,500	48,569	48,500	(69)
Board Contributions	50,000	38,950	40,000	1,050
Staff Contributions	1,500	1,155	1,500	345
Government Grants	18,000	17,348	8,000	(9,348)
Donated Fees, Facilities & Goods	-	-	-	-
Other Revenue				
Program-Related Revenue/Earned Income	500	4,469	500	(3,969)
Investment Income	2,500	1,779	2,000	221
Special Events Proceeds (net)	-	-	-	-
Other Income / Miscellaneous Revenue	-	-	-	-
Revenue Releases/Restrictions				(769,870)
Operating Support	(10,000)	-	(5,000)	
Seed Award/Root/SiX	207,600	126,544	(80,800)	
Public Art Downtown Project	64,300	43,793	-	
K+C Network/Spark	370,300	300,425	(815,500)	
Hive	500,000	500,000	(500,000)	
Digital Corps	-	(153,293)	101,000	
Badges for Learning	-	(699,449)	626,500	
Public Art Murals Maintenance	-	(14,450)	7,500	
TOTAL REVENUES	1,966,700	1,521,762	2,944,700	1,422,938
<i>EXPENSE</i>				
Grants, Awards & Commissions				
Seed Awards / Community RFPs / Sponsorship	165,000	153,807	165,000	11,193
Public Art Commissions	100,000	-	-	-
Kids+Creativity, Spark, Hive, & Digital Corps	515,000	350,628	655,000	304,372
Other Programmatic/Fundraising Costs				
Communication/Outreach	73,000	60,140	116,900	56,760
Documentation	76,000	65,783	92,500	26,717
Event - Event-Related	113,100	72,906	217,000	144,094
Artist - Art-Related	10,000	-	7,500	7,500
Program Supplies, Equipment & Other Services	50,000	14,065	610,000	595,935
Employee Expenses				
Salaries & Compensation	533,300	511,363	622,800	111,437
Employee Benefits	67,000	56,363	76,000	19,637
Employer Payroll Taxes	39,300	44,373	54,150	9,777
Shared Office Expenses				
Professional & Contract Services	66,500	38,653	41,000	2,347
Facilities & Equipment	23,000	23,659	37,000	13,341
Rent	32,000	31,740	32,000	260
Business Operations	35,500	37,558	47,000	9,442
Organizational Marketing	15,000	4,921	25,000	20,079
Insurance	8,500	8,116	8,750	634
Travel, Conferences & Meetings	34,500	56,500	103,000	46,500
Transfers to Capital Budget	10,000	-	-	-
TOTAL EXPENSE	1,966,700	1,530,576	2,910,600	1,380,024
NET INCOME	\$ -	\$ (8,814)	\$ 34,100	\$ 42,914