

**The Sprout Fund – Summary Financial Report
2014 Budget, 2014 Actuals ¹, and 2015 Budget**

All Operating Funds	2014 BUDGET	2014 ACTUALS	2015 BUDGET	INC/DEC
<i>REVENUES</i>				
Contributions & Grants				
Private Foundation Support	\$ 3,200,000	\$ 3,426,000	\$ 470,000	\$ (2,956,000)
Corporate & Business Support	58,000	15,019	22,500	7,481
Community Foundation Support	252,500	253,248	200,000	(53,248)
Nonprofit Organization Support	-	750	41,500	40,750
Individual Contributions	48,500	51,519	55,500	3,981
Board Contributions	40,000	15,305	30,000	14,695
Staff Contributions	1,500	1,550	2,000	450
Government Grants	8,000	7,848	8,000	152
Donated Fees, Facilities & Goods	-	-	-	-
Other Revenue				
Program-Related Revenue/Earned Income	500	5,000	500	(4,500)
Investment Income	2,000	665	1,000	335
Special Events Proceeds (net)	-	-	-	-
Other Income / Miscellaneous Revenue	-	2,210	-	(2,210)
Revenue Releases/Restrictions				3,966,496
Operating Support	(5,000)	(25,000)	25,000	
Seed Award/Root/SiX	(80,800)	(457,784)	525,200	
Public Art Downtown Project	-	-	-	
K+C Network/Spark	(815,500)	(1,021,136)	927,000	
Hive	(500,000)	(500,000)	500,000	
Digital Corps	101,000	32,172	85,300	
Badges for Learning	626,500	387,065	312,400	
Public Art Murals Maintenance	7,500	3,788	10,700	
TOTAL REVENUES	2,944,700	2,198,218	3,216,600	1,018,382
<i>EXPENSE</i>				
Grants, Awards & Commissions				
Seed Awards / Community Innovation	165,000	112,664	460,000	347,336
Kids+Creativity / Hive / Spark / Learning Innovation	655,000	499,288	900,500	401,212
Other Programmatic/Fundraising Costs				
Communication/Outreach	116,900	105,788	106,000	212
Documentation	92,500	120,242	238,900	118,658
Event - Event-Related	217,000	219,336	157,900	(61,436)
Artist - Art-Related	7,500	1,585	9,700	8,115
Program Supplies, Equipment & Other Services	610,000	254,612	213,200	(41,412)
Employee Expenses				
Salaries & Compensation	622,800	514,492	691,300	176,808
Employee Benefits	76,000	58,763	89,400	30,637
Employer Payroll Taxes	54,150	42,473	60,800	18,327
Shared Office Expenses				
Professional & Contract Services	41,000	47,137	39,000	(8,137)
Facilities & Equipment	37,000	38,976	40,300	1,324
Rent	32,000	30,145	33,600	3,455
Business Operations	47,000	52,324	50,600	(1,724)
Organizational Marketing	25,000	7,432	23,000	15,568
Insurance	8,750	8,412	9,000	588
Travel, Conferences & Meetings	103,000	58,937	90,400	31,463
TOTAL EXPENSE	2,910,600	2,172,606	3,213,600	1,040,994
NET INCREASE IN UNDESIGNATED FUND BALANCE	\$ 34,100	\$ 25,612	\$ 3,000	\$ (22,612)