

The Sprout Fund

2015 Operating Actuals & 2016 Operating Budget

	2015 Actuals	2016 Budget	Average %
REVENUES			
Foundations			
Benedum Foundation	150,000	100,000	
Buhl Foundation	371,383	323,500	
Grable Foundation	773,513	500,000	
Heinz Endowments	0	195,000	
Hillman Foundation	173,521	144,200	
MacArthur Foundation	750,000	475,000	
McCune Foundation	210,423	68,250	
Pittsburgh Foundation	86,691	189,700	
Foundations Total	<u>2,515,531</u>	<u>1,995,650</u>	84%
Other Supporters			
Corporations	5,240	7,250	0%
Individual Giving	52,050	78,500	2%
Government Grants	0	8,000	0%
Other Supporters Total	<u>57,290</u>	<u>93,750</u>	
Earned Income Total	262,789	319,850	11%
Other Revenues & Releases Total	<u>-31,065</u>	<u>174,250</u>	3%
REVENUES TOTAL	<u>2,804,545</u>	<u>2,583,500</u>	100%
EXPENSES			
Grantmaking			
Community	302,209	277,000	
Public Art	0	25,000	
Learning	809,646	565,000	
Grantmaking Total	<u>1,111,855</u>	<u>867,000</u>	38%
Programmatic Costs			
Communications/Outreach	128,484	91,600	
Documentation	253,415	144,600	
Events	101,287	133,700	
Public Art	4,962	10,000	
Program Supplies, Equipment & Servic	90,717	225,850	
Programmatic Costs Total	<u>578,865</u>	<u>605,750</u>	22%
Employee Expenses			
Salaries & Compensation	651,361	692,200	
Benefits	63,671	73,400	
Payroll Taxes	60,299	62,300	
Employee Expenses Total	<u>775,331</u>	<u>827,900</u>	30%
Operating Expenses			
Professional & Contract Services	24,700	55,400	
Facilities & Equipment	31,191	32,000	
Rent	33,540	35,200	
Business Operations	45,478	51,000	
Organizational Marketing	22,538	25,000	
Insurance	8,387	8,500	
Travel & Meetings	69,553	62,900	
Operating Expenses Total	<u>235,387</u>	<u>270,000</u>	10%
EXPENSES TOTAL	<u>2,701,438</u>	<u>2,570,650</u>	100%
Net Change in Fund Balance	103,107	12,850	

Unaudited Actuals as of 1/19/2016

Budget Board Approved 3/24/2016