

# The Sprout Fund

## 2016 Operating Budget-to-Actuals & 2017 Operating Budget

	2016 Budget	2016 Actuals	2017 Budget	Average %
<b>REVENUES</b>				
<b>Foundations</b>				
Benedum Foundation	100,000	25,000	25,000	
Buhl Foundation	323,500	323,301	155,000	
Grable Foundation	500,000	519,500	218,850	
Heinz Endowments	195,000	76,700	158,300	
Hillman Foundation	144,200	147,704	0	
MacArthur Foundation	475,000	337,036	162,850	
McCune Foundation	68,250	70,967	0	
Pittsburgh Foundation	189,700	159,951	0	
Foundations Total	<u>1,995,650</u>	<u>1,660,159</u>	<u>720,000</u>	74%
<b>Other Supporters</b>				
Corporations	7,250	77,724	10,000	2%
Individual Giving	78,500	51,775	70,350	3%
Government Grants	8,000	8,272	25,000	1%
Other Supporters Total	<u>93,750</u>	<u>137,771</u>	<u>105,350</u>	
Earned Income Total	319,850	473,749	94,200	15%
Other Revenues & Releases Total	<u>174,250</u>	<u>74,729</u>	<u>40,000</u>	5%
<b>REVENUES TOTAL</b>	<b><u>2,583,500</u></b>	<b><u>2,346,408</u></b>	<b><u>959,550</u></b>	100%
<b>EXPENSES</b>				
<b>Grantmaking</b>				
Community	277,000	248,100	224,000	
Public Art	25,000	0	7,100	
Learning	565,000	480,208	115,000	
Grantmaking Total	<u>867,000</u>	<u>728,308</u>	<u>346,100</u>	33%
<b>Programmatic Costs</b>				
Communications/Outreach	91,600	53,295	50,000	
Documentation	144,600	131,669	42,050	
Events	133,700	119,148	13,800	
Public Art	10,000	2,000	10,000	
Program Supplies, Equipment & Services	225,850	46,807	56,000	
Programmatic Costs Total	<u>605,750</u>	<u>352,919</u>	<u>171,850</u>	19%
<b>Employee Expenses</b>				
Salaries & Compensation	692,200	620,910	528,530	
Benefits	73,400	64,765	44,770	
Payroll Taxes	62,300	56,466	48,500	
Employee Expenses Total	<u>827,900</u>	<u>742,141</u>	<u>621,800</u>	37%
<b>Operating Expenses</b>				
Professional & Contract Services	55,400	44,634	36,250	
Facilities & Equipment	32,000	34,673	30,000	
Rent	35,200	33,540	37,200	
Business Operations	84,500	67,603	57,000	
Travel & Meetings	62,900	73,370	12,000	
Operating Expenses Total	<u>270,000</u>	<u>253,820</u>	<u>172,450</u>	12%
<b>EXPENSES TOTAL</b>	<b><u>2,570,650</u></b>	<b><u>2,077,188</u></b>	<b><u>1,312,200</u></b>	100%
Net Change in Fund Balance	12,850	269,220	-352,650	

Unaudited Actuals as of 1/22/2017

Board Approved 4/20/2017